

MOUNT SINAI SCHOOL OF MEDICINE
FACULTY PRACTICE ASSOCIATES STATEMENT

FUND NO: XXXX-XXXX FUND NAME: SAMPLE DATE: 12/31/10
DEPARTMENT: SAMPLE

CUMULATIVE 01/01/10 - 12/31/10

REVENUE

NON-FPA:	
HOSPITAL TRANSFERS-CARTS	\$ 2,000,000
SCHOOL TRANSFERS-CARTS	450,000
TOTAL NON-FPA REVENUE	2,450,000
FPA PATIENT REVENUE:	
FROM PRACTICE	35,000,000
OTHER ACTIVITIES	10,000,000
TOTAL FPA PATIENT REVENUE	45,000,000
SPECIAL DEPARTMENT ALLOCATION	4,500,000
5.00% SCHOOL EQUALIZATION FUND	2,250,000
5.20% INDIRECT OVERHEAD FUND	2,340,000
0.75% GROWTH FUND	337,500
0.25% RENOVATION RESERVE FUND	112,500
30% DIRECT OVERHEAD EXPENSES (DOE)	13,500,000
TOTAL FPA TAXES & DOE	23,040,000
TOTAL REVENUE AFTER TAXES & DOE	\$ 21,960,000

EXPENSES

SALARY - FACULTY	\$ 2,000,000
SALARY - NON-FACULTY	150,000
FRINGE BENEFITS	550,000
SALARY REIMBURSEMENT	(350,000)
FPA SUPPLEMENT	8,000,000
NON FPA SUPPLEMENT	85,000
BONUS	325,000
SPACE	500,000
MALPRACTICE INSURANCE	850,000
CONSULTING & OUTSIDE SERVICES	35,000
TRAVEL	10,000
CAPITAL / PRINCIP	-
ADMINISTRATIVE COSTS	1,100
ALL OTHER RESEARCH, CLINICAL & INSTRUCTIONAL	9,000
FPA SURCHARGE ADJUSTMENT	1,250,000
DISABILITY INSURANCE	80,000
MISCELLANEOUS / OTHER	(600,000)
TOTAL EXPENSES	\$ 12,895,100
NET RESULTS	9,064,900
BEGINNING BALANCE 01/01/10	(15,000)
FUND BALANCE AS OF 12/31/10	9,049,900
DISTRIBUTION	(750,000)
DEPARTMENT ALLOCATION	(2,262,475)
CLOSING BALANCE AS OF 12/31/10	6,037,425